Rural Water District No. 4 Douglas County, Kansas

POLICY NO: 16

TITLE: Benefit Unit Transfer Fees

Rationale:

In order to recapture the administrative cost of accounting for transfers in membership, a transfer fee is imposed on the transfer of benefit unit certificates in the District.

Policy:

For each change in ownership of benefit unit certificates in the District, a transfer fee of \$25 shall apply to the purchaser. If the fee is not paid at the time of transfer for any reason, the fee will be imposed on the following month's water bill.

Policy effective following the November 13, 2001 Board meeting.